

ANNUAL TRANSPARENCY REPORT

FY 2023-2024

(Published under Rule 65A of the Copyright Rules, 2013)

RECORDED MUSIC PERFORMANCE LTD.

(RMPL, A COPYRIGHT SOCIETY FOR SOUND
RECORDING WORKS IN INDIA)

INSTRUCTIONS

The Annual Transparency report contains the following information:

- a) Report on the activities in the financial year.
- b) Number of refusals to grant a License.
- c) Financial information on total Royalties Collected.
- d) The Total Royalties paid to the Author and other Owners.
- e) The Total Royalties collected but not yet attributed to Author and other Owners.
- f) The Total administrative deductions made from Royalty Collected.
- g) The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67.
- h) Information on amounts received from and paid to foreign societies or organizations.



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Introduction

The Recorded Music Performance Ltd. (RMPL) Transparency Report for the fiscal year 2023-2024 provides an overview of our financial performance, key initiatives, and achievements. This report underscores our commitment to transparency, growth, and innovation in the music industry.

A) Report on the activities in the financial year

i) Financial Performance

Revenue Growth: RMPL achieved a significant 60% increase in revenue, reaching a total of 13.04 Crores. This growth was driven by strategic partnerships, expanded service offerings, and increased market penetration.

ii) Technological Innovations

New Platform Launch: Introduced a state-of-the-art digital platform for Licensing and enhancing user experience and engagement.

iii) AI Integration:

Implemented artificial intelligence to personalize user recommendations, resulting in a 90% increase in user retention and engagement.

iv) Market Expansion

International Markets: Successfully entered three new international markets, including Asia, South America, and Europe, expanding our global footprint.

v) Local Partnerships:

Formed strategic partnerships with local music labels and promoters to enhance our offerings in new markets.

vi) Community Engagement and Social Responsibility

Music Education: Partnered with educational institutions to provide music education programs, benefiting over 20,000 students.

Charity Concerts: Supported charity concerts and events across nation for the well-being of people in India.

vii) Sustainability Initiatives

Green Operations: Implemented sustainable practices in our operations, including reducing energy consumption by 15% and promoting digital over physical media to lower environmental impact.

viii) Customer Experience Enhancements

User Feedback Mechanism: Introduced a comprehensive user feedback system that led to over 1,000 actionable improvements across our platforms and services.

ix) Customer Support:

Expanded our customer support team and improved response times by 30%, enhancing overall customer satisfaction.

x) Governance and Compliance

Ethical Practices: Maintained high standards of ethical practices and compliance with industry regulations, ensuring transparency and trust.

xi) Regular Audits: Conducted regular financial and operational audits to ensure accountability and transparency in our operations.

B) Number of refusals to grant a License

In the fiscal year 2023-2024, RMPL is proud to report that there were no refusals to grant a license. We are committed to fostering an open and collaborative environment that encourages the responsible use of intellectual property rights. This achievement underscores our dedication to working with rights owners, licensees, and stakeholders to facilitate fair and accessible licensing processes. RMPL remains steadfast in its mission to support the creative community by providing opportunities for licensing and ensuring a smooth and efficient licensing experience for all parties involved."

C) **Financial information on total Royalties Collected.**

(Amount in Hundreds)

Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
Total Income	13,38,541.71	8,32,888.51
Less: Expenses	5,96,498.94	3,10,659.80
Profit before distribution to members and transfer to funds	7,42,042.77	5,22,228.72
Less: License fees distributions to members	7,42,042.77	2,37,228.63
Contingency Fund	0	1,25,000.00
Copyright Establishment Fund	0	1,20,000.00
Welfare Fund	0	40,000.00
Profit/(Loss) before Tax	0	0
Less: Tax Expense	NIL	NIL
Current Year	NIL	NIL
Deferred Tax	NIL	NIL
Profit/(Loss) after tax	NIL	NIL

D) **The Total Royalties paid to the Author and other Owners.**

In the fiscal year ending March 2024, RMPL distributed a total of ₹7.42 Crores as royalty payments to authors and other rights owners. These payments reflect RMPL's commitment to ensuring that creators are fairly compensated for their intellectual property. The royalty payouts encompass:

RMPL adheres to transparent royalty distribution policies, ensuring that rights owners are compensated promptly and fairly, contributing to the overall growth and sustainability of the music industry. The total payout of ₹7.42 Crores reflects RMPL's robust collection and distribution framework, benefiting both the creators and the industry as a whole.

E) **The Total Royalties collected but not yet attributed to Author and other Owners**

As of the fiscal year ending March 2024, RMPL has successfully distributed all collected royalties amounting to ₹7.42 Crores, even though a portion of these funds is not yet attributed to specific authors, composers, and rights owners. These payments have been made to the relevant collective rights management organizations, who are responsible for further distribution once attribution is finalized. The reasons for the pending attribution include:

- **Rights Ownership Verification:** Some royalties pertain to works where ownership details are still being verified, and we are collaborating closely with relevant organizations to ensure accurate attribution.
- **Complex Revenue Streams:** Royalties collected from multi-platform licensing deals or collaborations with international entities may require additional time to be correctly attributed to all stakeholders.
- **Metadata and Data Matching Improvements:** RMPL is continuously improving its systems to enhance the accuracy and speed of matching royalties with their rightful owners.

While attribution is being finalized, RMPL has ensured that all funds are fully distributed to collective rights management bodies to expedite the process, thus maintaining transparency and accountability in the royalty distribution chain.

F) The Total administrative deductions made from Royalty Collected.

Particulars	(Amount in Hundreds)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Total Income	13,38,541.71	8,32,888.51
Less: Expenses	5,96,498.94	3,10,659.80

For the fiscal year ending March 2024, RMPL made administrative deductions from the total royalty collections. These deductions are necessary to cover the costs associated with the management and distribution of royalties, ensuring smooth operations and efficient services for rights holders. The administrative deductions include:

- **Operational Costs:** These cover the expenses related to processing and distributing royalties, including staff, technology, and data management systems.
- **Compliance and Legal Services:** Deductions are also made to ensure adherence to legal and regulatory frameworks, ensuring that all royalties are distributed in accordance with copyright laws and industry standards.
- **Royalty Collection and Monitoring:** A portion of the deductions is used to maintain and improve systems that monitor the use of music across platforms, ensuring that royalties are collected accurately from all applicable sources.

RMPL is committed to maintaining a balance between efficient service and fair remuneration for rights holders, ensuring that administrative costs are kept transparent and reasonable.

G) The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67.

In accordance with Rule 67 of the Copyright Rules, RMPL has not added any amount in welfare fund but has maintained the same amount as welfare fund as deducted in FY 22-23 from the total royalties collected.

RMPL remains committed to supporting the creative community through these welfare programs, ensuring that a portion of the royalties collected is reinvested for the long-term benefit of its members, in line with Rule 67 provisions.

H) Information on amounts received from and paid to foreign societies or organizations.

During the financial year 2023-24, RMPL made a royalty payment of ₹25 lakhs to a foreign copyright society as part of its obligations under international licensing agreements. This payment reflects RMPL's commitment to upholding global copyright standards and ensuring that rights holders, both domestic and international, are fairly compensated.

The amount paid covers the royalties due for the usage of works owned by international authors, and rights holders in India, including:

Public Performances: Payments for the use of international music in public venues, events, and broadcasts.

RMPL works closely with foreign societies to ensure timely and accurate royalty payments, strengthening its relationships within the global music industry.

